

2023 Meeting of the Membership

Friday, September 8

Treasurer's Report

Rebekah Beaulieu, Treasurer

Statement of Financial Position (June 30, 2023)

ASSETS	Cash	\$ 619,543
	Accounts & Long-term Accts Receivable	\$ 111,531
	Investments	\$2,310,058
	Property & Equipment	\$ 6,341
	Other Assets	\$ 198,039
	TOTAL ASSETS	<u>\$3,245,512</u>
LIABILITIES / NET ASSETS		
	Accts Payable & Accrued Expenses	\$ 137,177
	Deferred Revenue	\$ 724,425
	Long Term Liabilities	\$ 62,589
	TOTAL LIABILITIES	<u>\$ 924,191</u>
	Net Assets	<u>\$2,321,321</u>
	TOTAL LIABILITIES & NET ASSETS	<u>\$3,245,512</u>

FY2023 Budget vs. Actual

	BUDGET	<u>ACTUAL</u>
REVENUES	\$1,945,745	\$1,874,648
EXPENSES	\$1,873,352	\$1,820,126
NET SURPLUS/(DEFICIT)	\$72,393	\$54,522

Building the Endowment (June 30, 2023)

ENDOWMENT CORPUS **\$1,694,684**

ENDOWMENT VALUE

2020 \$1,897,380

2021 \$2,281,667

2022 \$2,165,810

2023 \$2,310,058