



LEADERSHIP

For The New Century

Endowment Campaign Gift Giving Opportunities How Can I Participate?

Contributions to the American Association for State and Local History (AASLH) Leadership for the New Century Endowment Campaign may be structured to meet each individual's financial circumstances.

Following is a summary of various methods for making donations, many of which may result in income and/or tax benefits for you as well as support for AASLH.

GIFT GIVING OPPORTUNITIES

1. GIFTS OF CASH

Cash will be happily accepted as your donation to the AASLH Leadership for the New Century Endowment Campaign. All pledged payments must be completed by July 31, 2015.

2. OUTRIGHT GIFTS OF ASSETS

Real estate, personal property, securities, and many other types of assets such as art, jewelry, and valued collectibles may be transferred to AASLH. In many instances, an income tax deduction is allowed for the full market value and capital gains taxes may be avoided, thereby reducing the cost.

3. LIFE INSURANCE

Life insurance is a common method for funding charitable donations. A life insurance policy may serve both as a current outright gift and/or a planned gift. You may donate a cash value policy that no longer serves the purpose for which it was originally purchased. In this instance you receive a tax deduction for the amount of the cash value. Or, you may purchase a new policy, naming AASLH as owner and beneficiary of the policy. In this instance, you make a donation to AASLH for the amount of the monthly premium, AASLH pays the premium, and you receive a tax deduction for your donation.

4. BEQUESTS

One of the most common planned gifts is a bequest to AASLH in your Will or Trust. The gift may be designated as (a) percentage of your estate, (b) specific dollar amount or description of property, (c) residual of the your estate, or (d) as

contingent upon a certain event happening. Estate taxes may be reduced by the value of your gift to AASLH. Examples of suggested language for your Estate documents are available.

5. LIFE ESTATE

You may deed your personal residential property to AASLH. While you are living, you may have a legal interest in the life estate with full rights to live or rent or to sell those rights. You may receive an immediate tax deduction for the charitable gift value of the estate.

6. CHARITABLE LEAD TRUST

When a Charitable Lead Trust is established, AASLH may be named as the beneficiary of the income generated by the trust for a given number of years, or for the rest of your life. At the end of the trust term, the assets of the trust are returned to you or your designee(s). This allows the transfer of assets to children while reducing gift taxes.

7. CHARITABLE REMAINDER UNITRUST

You may choose to make a contribution to AASLH and receive income from the contribution for the rest of your life. Your income is based on a specified percentage of the trust principal, revalued each year, reflecting any increases or decreases in the value of the trust's assets. More than one person may receive income. The trust assets become the property of AASLH upon your death, or after a pre-established time period. Additional contributions may be made annually to the trust. Your income tax deduction is based on the current value of remainder interest going to AASLH. The trust may be structured more flexibly than the Remainder Annuity Trust (see below) because later contributions and appreciating assets may increase the available income, and could be timed to increase the payout when you have retired and are in a lower tax bracket.

8. CHARITABLE REMAINDER ANNUITY TRUST

Similar to the "Charitable Remainder Unitrust" except that (a) you receive a fixed amount from the gift for the rest of your life, (b) the income amount is based upon the original value of the trust's assets, and (c) additional contributions cannot be made.

9. GIFTS FROM INDIVIDUAL RETIREMENT ACCOUNTS (IRA's)

By making AASLH a beneficiary on your individual retirement account and help the American Association for State and Local History provide America's history organizations with the information, skills, inspiration, and leadership they need to perform their vital role in American society as keepers of America's heritage, to preserve and interpret state and local history in order to make the past more meaningful to all Americans.

Please contact Bob Beatty, Interim President & CEO at the American Association for State and Local History (615/320-3203) to learn how you can benefit from these and other gift giving opportunities, and support the AASLH Leadership for the New Century Endowment Campaign at the same time.

PLEASE NOTE: This information is not intended as legal nor tax regulation advice. You should meet with your tax counsel to discuss your giving program.