



AASLH

**American Association
for State and Local History**



2012 Meeting of the Membership

Treasurer's Report for the

12 Months Ending 6/30/12 -- unaudited

Balance Sheet

Current Assets	\$1,338,063.61
Property & Equipment	(42,931.28)
Other Assets	<u>\$147,214.55</u>
TOTAL ASSETS	\$1,442,346.88
Current Liabilities	\$547,869.90 **
Long-Term Liabilities	<u>(20.07)</u>
TOTAL LIABILITIES	\$547,849.83
Unrestricted Net Assets	\$(664,916.61)
Temporarily Restricted Net Assets	\$ 2,287.90
Permanently Restricted Net Assets	\$1,489,563.49
FY 2012 Net Income	<u>\$ 47,562.29</u>
TOTAL LIABILITIES & NET ASSETS	\$1,442,346.88

**Includes \$426,873 from unearned & deferred revenues and \$51,323.76 from notes payable that was paid off FY 2012n

Statement of Cash Flow

Net cash from operations	\$47,568.29
Net cash from investing	(\$35,458.39)
Net cash used in financing	<u>(14,143.21)</u>
NET INCREASE (DECREASE) IN CASH	(\$ 64,636.83)
Cash at the beginning of the period	(\$1,021,131.35)
Cash at the end of the period	<u>\$ 1,004,431.27</u>
NET INCREASE (DECREASE) IN CASH	(\$16,,700.08)

Adjusting to the Operating Budget

Total revenue per G/L	\$2,558,053
Less: total expense per G/L	<u>(2,510,325)</u>
Revenue Over (Under)	\$ 47,728
Less: Investment activity	(59,294)
Plus Investment rolling avg.	<u>(79,392)</u>
 BALANCE ON OPERATIONS	 \$ \$67,826